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VOLUME I.

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The Currency Question.

EDITOR HERALD: That there is a growing disposition throughout the State in favor of the adoption of the National currency, is clearly evidenced by the tone of the up-country press and the people, and that this disposition is liable to ripen into action during the coming winter is also, to some extent, foreshadowed. There are those in this community, too, who have imbibed the opinion, unfortunately, that they have contracted a species of greenback intoxication, and declare—almost in terms—that it is purely a question of one side, and that no rational man would stand forth, and purely on the ground of commercial policy or political economy, attempt to vindicate our gold and silver currency system. We are told that it is a suicidal policy on our part, to commercially array ourselves against the rest of the Union, by refusing the national currency; that our course is unnatural and un-American, and that we not only shut out immigration and hence the inseparable capital, but that we are likewise driving out capital already here, to seek investment where it will become nominally greater.

Now, Mr. Editor, I take it for granted that this is an open question, and as such, is entitled to free discussion; and while I see upon the surface many good reasons why we should think favorably of this rising heresy, I am convinced that beneath will be found the true reasons why we should not adopt it.

In a general way it may seem a plausible argument that we should accept the national currency as the circulating medium in our State, and so acknowledge ourselves a member of the Union in weakness as well as in strength, in adversity as well as in prosperity. This much, I say, sounds plausible, but beyond that it carries with it no element of conviction. There is no logical reason why, as a sovereign State, we should regulate our currency, or submit to any system of coinage outside of whether national or otherwise, and I cannot recollect an instance in which I have observed the often-asserted argument to the contrary defended on its assumed ground. Its champions depend for success on the false subtlety of their position, and if this is brought into controversy, we find them next entrenched behind some collateral and decidedly specific issue. But these collateral matters will fall into their appropriate places, in the course of this communication.

That our currency system is the safest and the best for the people of this State, is I think, susceptible of demonstration; but that its application is by no means true, and just where the remedy might be profitably applied. Our "bit" system is simply infamous, and lacks only the necessary acts of initiation to constitute it robbery, and indictable. But this abuse might be so easily remedied by the adoption of the nickel two-cent and five-cent pieces, that I will pass it without further comment. That we keep out capital by an "exaggerated" standard of currency, is true, but to common sense. Our currency is not exaggerated, but it is the basis that gives to a nondescript security its only value. In other words the greenback is a medium which with borrowed powers, seeks to usurp the dominion of that which is its parent, its power. Now, surely it is a logical argument that direct value is as profitable as, and much safer than indirect and complicated value, or that gold as a circulating medium should impart every advantage, and to any and all, of directness and stability, that the same commodity will impart when brought to bear through an uncertain treacherous and depreciated security—for gold is still the representative of value whether it come to us as specie or in the verdant folds of a greenback. Again, it is not our currency but it is the application of our system before referred to, that discourages the capitalist who looks hitherward for an opportunity to invest. I cannot believe that any man would hesitate to invest his money in business here purely on the ground that his funds have nominally decreased; for the man who has sold his \$1000 in national currency, and obtained \$800 in gold, has still the satisfaction of knowing that not a cent has been lost by the change, and has besides, the gratification of feeling that his property is no longer liable to be reduced to twenty per cent by the slightest national complication.

Nominal value is an argument too childish for this age. It reminds me of the Indian harragan who refused to exchange his buckskin for a sack of flour unless the trader would agree that each article was worth \$10. The best answer to this charge is, however, that the man who invests in California, under our system loses nothing, and knows he loses nothing.

Now suppose we adopt the national currency what will be the result as to our pre-existing obligations. The obligation of our contracts must be preserved inviolable, for this is a constitutional provision. Independent of this legislation this would therefore remain unaffected. We would therefore be compelled to go into market and purchase large quantities of gold for the payment of such obligations, thereby creating a speculative necessity, and compelling the State to take its chances of being fleeced by the graduates of Wall street academy as often as an obligation became due and payable. Suppose then such forced speculation should prove unprofitable, that another black Friday, or any other of the thousand and one causes which affect games of chance, should arise, our state would be forced from its proud position into a condition of bankruptcy and financial ruin. Such are the chances against us in accepting a depreciated currency, which could possibly bring no good result, and whose most earnest advocates can support on no better ground than the

apparent good taste of a state accepting the condition of the Union at large. But this suggestion comes too late. P. W. DOONER.

Fisk & Hatch's Failure.

The failure of this firm was received in the Gold Rooms in the following manner:

When the President's gavel dropped again their tongues did not stop wagging. Rap, rap, rap, went the resounding wooden hammer.

"I want you all to understand," said the President, in partial quietude had been gained, "that I don't call on you to order without meaning it. Hold your tongues!"

The brokers laughed a little at this and then grew soberly expectant as the President held up a note and prepared to read it.

"Owing to the wide-spread want of confidence caused by the failure of well known firms," read the President, "and to advances made by us to railroad companies, from which we cannot immediately realize, we are unable to meet the heavy demands upon us, and are compelled to announce our suspension."

The brokers breathlessly awaited the reading of the name signed to the note. The perfect silence was in striking contrast to the previous uproar.

"Yours, respectfully," read out. "Although we have no unsettled business with your Board, we take the opportunity of thus announcing the facts."

Again the brokers, and with more impatience, awaited the name.

"Yours, respectfully," concluded the reader, Fisk & Hatch.

A prolonged whistle from somebody was the first audible reception of the startling news, and it was exactly expressive of the general astonishment. The announcement of failures had been expected, but none of a firm which had been above the taint of unbusiness.—N. Y. Sun.

Another Arizona Murder.

Just as the citizens of Arizona were feeling secure in the enjoyment of their scalps, Del-Che and some of his followers steal away and prosecute successfully their business. On Friday, the 19th, J. B. Townsend, of Lower Agua Fria was from Dripping Springs. Thence he was a Texan, and had killed during his six years stay in Arizona thirty-six Indians. The *Miner* thus speaks of him:

Fear was a feeling with which he was entirely unacquainted. Brave, even to rashness, he never flinched, even when alone, in attacking any number of Apaches. Relatives, friends, all, had frequently cautioned him to be less rash in his onslaughts on the foe, but it was not his nature to so desert himself, and he died, as he lived, the bravest, most dauntless white man that has ever trod the soil of Arizona.

And thus concludes:

"Heaven is surely forgiving have we been to the Apache, but, in God's name; in the name of John B. Townsend and hundreds of other noble martyrs, let not this last crime be forgotten by the murderous, lying red-head, who have robbed us of our bravest and best, and left us poor as the poorest of Europeans. Remember the widows and orphans the wretches have made, and strike them wherever and whenever opportunity offers."

Arizona News.

Gov. Stanford has returned to Arizona from the east.

Dr. H. Bursdell, late superintendent of Indian affairs in Arizona, has recently married a Miss Villaluna, of Alabama, New York.

Lieut. Lafayette Hamilton, of the 23d Infantry, died at Fort Yuma on the 6th inst., of brain disease.

Dan Curran has just stolen \$5,000 from his partner, Tom Smith.

United States Hotel.

The largest and most commodious Hotel south of San Francisco.

THE UNDERSIGNED BEG leave to inform the traveling public that they have leased this WELL-KNOWN HOTEL, and have their experience and truly say that their permanent and transient boarders will find a HOME.

FOR PRIVATE FAMILIES We have suites of Rooms at moderate prices. The extensive acquaintance we have formed throughout the State with the

Travelling Community, is a sufficient guarantee that this House will always be their FAVORITE RESORT, and we shall endeavor to maintain our reputation by keeping

THE BEST THE MARKET AFFORDS for our table, and the CHOICEST WINES AND LIQUORS for our bar.

We have all Spring Beds at this Hotel. Our terms are moderate. Call and see us. HAMMILL AND DENKER.

JOSEPH BRESON, SAMPLE ROOMS, OPPOSITE U. S. HOTEL, MAIN ST.

The purest WINES, the choicest CHAMPAGNE, and the best FANCY DRINKS concocted south of San Francisco, can be had at my office, Temple Block, next to Wells, Fargo & Company's office.

A fine assortment of **Cassimeres, Vestings,** And everything in the line always on hand.

A GOOD FIT GUARANTEED IN ALL CASES. Give us a Call.

PROFESSIONAL CARDS.

DR. N. P. RICHARDSON, PHYSICIAN AND SURGEON.
OFFICE—No. 14 Downey's Block, upstairs.
ce24f

DR. A. S. SHORE, HOMOEOPATHIC PHYSICIAN.
OFFICE—Nearly opposite the Post Office.
RESIDENCE—No. 13 Franklin street.
ce24f

DR. H. S. ORME, PHYSICIAN AND SURGEON.
OFFICE AND RESIDENCE—In Lathrop's Block, No. 74 Main street.
Office Hours from 10 A. M. to 1 P. M., and from 2 to 3 P. M.
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DR. JOSEPH KURTZ, PHYSICIAN AND SURGEON.
OFFICE AND RESIDENCE—In Heineke's Block, Commercial and Los Angeles streets.
Special attention paid to diseases of the EYE AND EAR.
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DR. J. W. OLIVER, HOMOEOPATHIST.
OFFICE AND RESIDENCE—Spring street, opposite the Mayor's Office.
ce24f

D. W. C. FRANKLIN, MECHANICAL OPERATIVE.
OFFICE—Spring street, next to Fire Engine House.
H. K. S. O'MELVENY, H. T. HAZARD, ATTORNEYS AT LAW.
OFFICE IN TEMPLE BLOCK, LOS ANGELES, CAL.
Special attention given to business in the United States Land Office.
ce24f

G. L. GASKELL, G. H. SMITH, A. G. CHAPMAN, H. M. SMITH, GLASSLEY, CHAPMAN & SMITH, ATTORNEYS AT LAW.
OFFICE—TEMPLE BLOCK upstairs, Los Angeles, California.
ce24f

JAMES C. HOWARD, ATTORNEY AT LAW.
COURT COMMISSIONER.
Downey's Block, Los Angeles.
ce24f

M. WHALING, ATTORNEY AT LAW.
OFFICE—No. 18 Downey Block Los Angeles.
ce24f

CHARLES LINDLEY, J. S. THOMPSON, LINDLEY & THOMPSON, ATTORNEYS AT LAW.
OFFICE—Room No. 3, Downey Block, ce24f

W. L. MARSHALL, WILL B. GOULD, MARSHALL & GOULD, ATTORNEYS AT LAW—OFFICE opposite the Court House. Rooms Nos. 18 and 19 Temple Block, Los Angeles, Cal. Will practice in all the Courts of this State, and attend to business in U. S. Land Office.

LEW. C. CABANIS, NOTARY PUBLIC, CONVEYANCER and Searcher of Records for this County.
OFFICE—No. 41 Temple Block, Los Angeles, California.
ce24f

V. E. HOWARD & SONS, ATTORNEYS AT LAW.
TEMPLE BLOCK, LOS ANGELES.
ce24f

A. A. WILSON, ATTORNEY & COUNSELLOR.
OFFICE—Room No. 11, Temple Block, Los Angeles, California.
ce24f

A. L. JUDSON, J. W. GILLETTE, JUDSON & GILLETTE, SEARCHERS OF RECORDS AND CONVEYANCERS.
TEMPLE BLOCK, LOS ANGELES.
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G. W. MORGAN, REAL ESTATE AGENT.
Four doors south of the Post Office, Temple Block, Los Angeles, California.
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CHAS. E. MILES, HYDRAULIC ENGINEER.
LOS ANGELES, CAL.
Refers to—Dr. J. S. Griffin, J. G. Downey, L. H. Trus, Gen. P. Manning, L. W. Hollman, A. Glassell.

The introduction of water into Cities, Towns and Ranches a specialty. Contracts taken for making steel iron pipes, at any shop, or where desired, on the most favorable terms.
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BARBERS—BATH HOUSES.

GEORGE REINECKE, Barber Saloon & Bath House.
HAIR TRIMMING, SHAVING, SHAMPOOING, BATHS, ETC.

This establishment has just been refitted, and after having engaged the best Barbers in the city, I respectfully solicit custom from those who want work executed in the best style. Makes the BATHING BUSINESS a specialty, and has the finest set of Bath Rooms in the city.
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TONSORIAL PALACE
SAM. JONES, PROPRIETOR AND MANAGER
Hot, Cold and Shower Baths.
Shaving and Bathing Emporium, No. 78 Main street.
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PROF. GREEN'S BARBER SHOP, NEXT TO GATES & NOYES' AND under the "Express" office, TEMPLE BLOCK.
As Prof. Green has the best available assistants to be procured in the State,
Hair Cutting, Shaving and Shampooing
Will be performed in the best style of the tonsorial art.
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ADAM & NELSON, Merchant Tailors,
HAVING ESTABLISHED THEMSELVES at the old stand of
L. Peter, opposite the Post Office.
SPRING STREET, are prepared to fill ALL ORDERS in the
Latest & Most Fashionable Styles.

A fine assortment of **Cassimeres, Vestings,** And everything in the line always on hand.

A GOOD FIT GUARANTEED IN ALL CASES. Give us a Call.

FORWARDING & COMMISSION.

J. L. WARD & CO. COMMISSION MERCHANTS
—AND—
Manufacturers Agents.

AGENTS FOR
LONDON ASSURANCE CORPORATION;
UNION INSURANCE COMPANY OF SAN FRANCISCO;
COMMERCIAL (MARINE) INSURANCE COMPANY,
(Combined assets exceed \$11,000,000)
BARCOCK'S FIRE EXTINGUISHER;
BAKER & HAMILTON'S AGRICULTURAL MACHINERY;
THE CELEBRATED BAIN WAGON;
SWAN BREWERY CO.'S ALE AND BEER.
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HELLMAN, HAAS & CO. FORWARDING AND COMMISSION MERCHANTS.
HAVE FOR SALE
THE PUREST GROCERIES,
Liquors, Cigars and Tobacco
Of the choicest Imported Brands.
Paints, Oils, Doors, Sashes,
BLINDS, FARMING IMPLEMENTS.
11 and 12 Los Angeles and Commercial sts.
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I. B. FERGUSON'S COMMISSION HOUSE
In the Exclusive Commission House to go for Everything You Want.
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SIMON LEVY, COMMISSION MERCHANT.
Hides, Grain and Wool.
Makes advances on Consignments to all parts of the United States. Nos. 24 and 26 Aliso St., LOS ANGELES.
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J. G. JACKSON Keeps all kinds of
Lumber, Shingles, Laths,
DOORS, WINDOWS, BLINDS,
Posts, Shakes,
PLASTER PARIS,
CEMENT AND HAIR.

PERRY, WOODWORTH & CO., LUMBER YARDS
AND PLANING MILLS.
No. 76 COMMERCIAL ST.
Keep constantly on hand a full assortment of LAMBER, DOORS, SASH, MOLDINGS, SLIDING DOORS, AND SAWED LUMBER. All kinds of mill work done to order.
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GRIFFITH, LYNCH & CO. DEALERS IN LUMBER.
CORNER FIRST AND ALAMEDA STS.
Mill Work of all Kinds,
DOORS, SASH, SLIDING DOORS, ETC., ETC.
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CASWELL & ELLIS, IMPORTERS
And Dealers in General Merchandise.
80 AND 82 MAIN STREET, LOS ANGELES.
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COCOMONGO WINE.
DEPOT AT LOUIS MESMER'S WINE CELLAR, underneath the U. S. Hotel. Wine by the Glass, Bottle or Gallon. All kinds of
ce24f

LOS ANGELES SODA WORKS, No. 13 ALISO STREET.
HENRY W. STOLL, PROPRIETOR.
Supplies Bar Rooms and private families with the purest and best
SODA AND SARKAPARILLA.
Delivered to any part of the city.
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CAROLINE C. BURTON. LADIES' HAIR DRESSING in all styles. BRAIDS, CURLS AND WATERFALLS, made at the shortest notice.
TANGLED HAIR STRAIGHTENED AND MADE INTO ANY SHAPE.
Perfumes of the finest quality on hand and for sale. No. 9 SPRING STREET, Los Angeles, California.
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GAMBRINUS BREWERY, FIRST STREET, LOS ANGELES.
Fine Lager Beer for sale in QUANTITIES TO SUIT.
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SAM. BERGE, Bill Poster and Distributor.
HANDBILLS, CIRCULARS, PROGRAMMES, NOTICES, Etc. faithfully POSTED OR DISTRIBUTED throughout the city and country.
N. B.—Parties at a distance can send anything they wish posted or distributed in the city or surrounding country, with assurance that the work will be faithfully done. Orders may be left at the office of the DAILY HERALD.
ce24f

JOHN OSBORNE, PIONEER PACKAGE EXPRESS AND CITY PACKAGE DELIVERY.
MOVING PIANOS AND ORGANS A SPECIALTY.
Pianos Unpacked and Repacked.
Anything Delivered, from an Envelope to the largest Case ever shipped, to all parts of the city and country. Baggage called for in time for the trains.
Leave orders on the slate at the office, in Wells, Fargo & Co.'s office, corner Main and Market streets, or P. O. box 28.
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M. TEED, CONTRACTOR AND BUILDER.
Shop on First Street, Between Main and Spring, Los Angeles.
Jobbing done neatly and with Dispatch.
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FELIX OLIVERY'S PASTRY AND CHOP HOUSE,
White House Building, Los Angeles St.
Keeps constantly the FRESHEST AND PUREST PASTRY, and the most delicious CHOCOLATE, ALL SORTS OF
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MISCELLANEOUS.

REPUBLIC LIFE INSURANCE CO. OF CHICAGO, ILLINOIS.
Cash Capital, \$1,000,000
Branches in all the States of the Union.

HAVING NOW COMPLETED the organization of our **Pacific Branch.**
We take pleasure in announcing that our Pacific Coast stockholders have elected the following well-known citizens as officers of our PACIFIC BRANCH:
President: OLIVER ELDRIDGE.
Vice-Presidents: THOS. A. BALL, WM. R. WHEATON
A. L. QUINCY, Secretary pro tem
JAS. T. BOYLE, Attorney
THOS. BROWN, Treasurer
CHAS. H. RIEHL, Medical Examiner
Executive Committee: OLIVER ELDRIDGE, JOS. A. DONOHUE, JAS. T. BOYLE, GRAV W. BEAVER, CHAS. BURELL, THOS. BELL, E. R. PERRIN.
Directors: OLIVER ELDRIDGE, LELAND STANFORD, GEO. W. HEAVER, THOS. BROWN, S. G. KITTEE, CHRISTIANSEN, JOHN F. MILLER, THOS. H. SELBY, JAS. T. BOYLE, R. F. MORROW, C. L. BROWN, F. H. FERRWORTH, M. D. SWEENEY, GEO. H. WHEATON, I. FRIEDLANDER, WM. BIRLING, THOS. BELL, E. R. PERRIN, JOS. A. DONOHUE, WM. R. WHEATON, C. T. RYLAND, WM. S. LADD.

THE REPUBLIC LIFE INSURANCE CO.
Was chartered by special act of the Legislature of the State of Illinois, and commenced doing business in July, 1868, making it now just three years old. Its plan of organization was to have
\$5,000,000 Capital Stock.
with twenty per cent, paid in, and the balance subject to call. With BRANCH ORGANIZATIONS of stockholders in the leading business centers of the country, composed of the best business men—thus making a Company of National extent and prestige, and yet a HOME COMPANY AT EACH BRANCH.
The Company at this date has policies in force covering over \$25,000,000 of risks, with an annual income of over
\$1,000,000.
ALL ASSETS OF PACIFIC BRANCH INVESTED ON THIS COAST.
Capital Stock of Pacific Branch, 300,000 00
Invested in Mortgages on Real Estate in California during the last four months, over 160,000 00
226 Policies issued at Pacific Branch during same period, insured for 1,232,000 00
Charges for Insurance 25 per Cent. Less than Mutual Companies.

THE REPUBLIC
Does not borrow THE CAPITAL of Policyholders on PROMISES to return the same at some INDEFINITE future period and CALL IT A DIVIDEND.
In presenting the claims of THE REPUBLIC to the citizens of the people of this Coast, we shall at all times aim to be governed by sound business considerations, and not by the rights and merits of competing companies.

OFFICE OF THE PACIFIC BRANCH, NO. 317 CALIFORNIA STREET, Below Sansome Street.
ce24f

J. STRELITZ, MERCHANT TAILOR—MAIN ST., NEAR WELLS, FARGO & Co. Makes the most fashionable style of CLOTHING to be obtained in the southern country. Also a large stock of the
Newest and best Cloths
Dressings, Beavers, Fancy Cassimeres, Velvet and Silk Mixtures, &c. A gentlemanly tailor, who has been in attendance since 1848. He welcomes all his old customers and desires the new ones.
The BEST BARBER SHOP in the city is with this establishment. Clean towels, careful employees.
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Everybody knows the old Man SIGNORET.
BANK EXCHANGE BILLIARD SALOON, run by F. SIGNORET.
Best Cigars, Choicest Liquors, Excellent Tables, Commodious Room.
Customers received by the old man himself, who has been in attendance since 1848. He welcomes all his old customers and desires the new ones.
The BEST BARBER SHOP in the city is with this establishment. Clean towels, careful employees.
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JOHN OSBORNE, PIONEER PACKAGE EXPRESS AND CITY PACKAGE DELIVERY.
MOVING PIANOS AND ORGANS A SPECIALTY.
Pianos Unpacked and Repacked.
Anything Delivered, from an Envelope to the largest Case ever shipped, to all parts of the city and country. Baggage called for in time for the trains.
Leave orders on the slate at the office, in Wells, Fargo & Co.'s office, corner Main and Market streets, or P. O. box 28.
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Jobbing done neatly and with Dispatch.
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White House Building, Los Angeles St.
Keeps constantly the FRESHEST AND PUREST PASTRY, and the most delicious CHOCOLATE, ALL SORTS OF
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EDUCATIONAL.

SPANISH AND FRENCH LESSONS.
INSTRUCTION IN FRENCH AND SPANISH will be given to classes in the afternoons or evenings, by
MISS JOSEPHINE LINDLEY
TERMS:
To a class of five or less, per lesson, \$2 00
To a class of any number over five, per lesson, \$3 00
For further particulars, inquire at the office of the LOS ANGELES HERALD, of Lindley & Thompson, or at the Pico House.

TESTIMONIALS:
UNIVERSITY OF CALIFORNIA, DEPARTMENT OF LANGUAGES, OAKLAND, July 11, 1873.
Herewith I certify that Miss Josephine Lindley has been a student in my department of the University for five consecutive terms, viz: from September, 1870, to April 30, 1873. During this time she studied the French, the Spanish and the German languages, obtaining always the highest marks for proficiency and attendance, her average credit mark for five terms being 97 per cent.
On entering the University, Miss Lindley possessed already such knowledge of the French and Spanish idioms as to be able to speak them with ease, fluency, correctness, and a pure pronunciation.
She may now be considered thoroughly familiar with the theory and philosophy, as well as with the application of these two languages; and she may safely be recommended as a candidate of great promise, for teaching the French and Spanish languages.

UNIVERSITY OF CALIFORNIA.
Faculty entitled to this Certificate of Proficiency in the departments of Geology and Natural History, French and Spanish (Geology), Belles Lettres, (English Literature, History, Ancient and Modern), Chemistry, Modern Languages, (French and Spanish), and Dean of the Faculty.
Henry Durant, President of University; E. Carr, Prof. Chemistry; P. Prida, Modern Languages; Joseph Le Conte, Prof. of Geology and Natural History; William Swinton, Prof. of Belles Lettres; Martin Kellogg, Dean of the Faculty.

LAWLOR INSTITUTE
185 Main Street, Los Angeles.
THE SEVENTH SEMI-ANNUAL Session of this
SELECT DAY SCHOOL.
In which girls and boys receive a USEFUL, PRACTICAL, and LIBERAL EDUCATION, commenced on MONDAY, AUGUST 11, 1873.
TERMS PER MONTH:
English Studies, including the ordinary School Branches, and Double-Entry Book-keeping and Algebra, \$5 00
Primary Geography, Second and Third Readers, \$4 00
Chart and Primer Courses, \$3 00
EXTRA S.
Latin, Penmanship, Short-hand and Geometry, per month, \$2 00
Competent Teachers of Drawing, Painting, and the Modern Languages, will be connected with the Institution.
For further particulars, apply to the undersigned, at the School Building.
ce24f

FRENCH and SPANISH LESSONS
LESSONS IN THE FRENCH and Spanish languages will be given to classes or to private, commencing on
WEDNESDAY, OCTOBER 1, 1873.
TERMS OF TUITION:
Private lessons, \$1 00 each
Twenty lessons, \$20 00
Lessons to any number of pupils over five, for one month, three lessons every week, each pupil, \$2 00
French and Spanish School for children every day (Saturdays excepted) at 4 o'clock P. M. Tuition, per month, \$5 00
For further particulars, inquire at No. 107 Main Street, Translation of Spanish, French and English, F. V. C. DE MORDRAN, ce24f

Drawing and Painting.
INSTRUCTION IN CRAYON, PENCIL AND PERSPECTIVE DRAWING, in Coloring with India Ink and Water Colors, and in
OIL PAINTING,
given at Hillside Cottage, back of the new school-house. MRS. L. WHEAT SMITH, ce24f

ST. VINCENT'S COLLEGE, LOS ANGELES.
UNDER THE CARE OF THE FATHERS OF ST. VINCENT DE PAUL.
DEGREES CONFERRED, and the most complete Education given. No more beautifully situated spot in the whole of Southern California. Apply by letter, or personally to REV. J. McGUIRE, President.
ce24f

STOLEN HORSES
I HAVE THE FOLLOWING described horses in my possession at Stephens' corral, taken from Tiburcio Vasquez's owner, and in the whole of Southern California, by providing property and paying charges:
Two American work horses, one sorrel and one brown, branded F with a half circle at the bottom.
One large sorrel work horse, 16½ hands high, branded S & G.
One sorrel horse, having collar and saddle marks, blaze in face, left fore foot and left hind foot white, branded J K.
One sorrel horse supposed to be a half-bred, with collar and saddle marks, fore feet white, strip in forehead; brand, two inverted J's with S underneath.
One sorrel saddle horse, bald face, all feet white, branded and vented with letter O, and also branded with letter A with half circle on top.
One large iron-gray horse, branded M C and figures 25.
One Spanish saddle or work mare with collar, branded M E, and also J A L.
One light gray saddle-horse, branded J with half circle.
One dun mare, white mane and tail, branded R and J G, and also J A L.
One black mare, branded I with half circle at top and bottom, and J A L.
One bay mare and yearling colt, branded J A L.
One dun mare and sucking colt, branded A with O on top.
One yearling dun colt, branded J A L.
ce24f

Our Own Manufacture!
THE ONLY CRACKER BAKERY in the City!
A Large Stock of fresh Crackers always on Hand.
Wedding Cakes
On hand and made to order at short notice. Tastefully decorated CAKES of any design, at reasonable prices. Also
BREAD, PIES and CAKES.
Fresh every day, at the
AMERICAN BAKERY.
ce24f

MISCELLANEOUS.

SOUTHERN DISTRICT Agricultural Society's FALL MEETING.
Monday, Tuesday, Wednesday, Thursday, Friday and Saturday,
Nov. 10, 11, 12, 13, 14 and 15.
SPLENDID SPEED PROGRAMME!
—AND—
Stock Parades and Exhibitions.
And one whole day devoted to
LADY EQUESTRIANISM, AND OTHER RIGHTS.

FIRST DAY.
First Race—Trotting—For all horses that are owned in the district at this date, that have never beaten three minutes. Mile heats; best three in five to harness; \$500; \$250 to the first horse, and \$100 to the second; five or more to enter.
Second Race—Running—Free for all California or half-bred horses; mile dash; catch weights. Purse \$150; \$100 to the first and \$50 to the second; five or more to enter.
Third Race—Running—Free for all California or half-bred horses; mile dash; catch weights. Purse \$150; \$100 to the first and \$50 to the second; five or more to enter.

SECOND DAY.
First Race—Gentlemen's Saddle Race—Single dash of one mile; to carry not less than 150 pounds; each owner to ride his own horse, with colors, (weight to be understood to comprise saddle and rider, and not include whip and bridle), and each rider to be over 18 years old. Purse of \$300; \$200 to the first and \$100 to the second horse; five or more to enter.
Second Race—Running—Free for all three-year olds bred and raised, and owned at this date in the district; mile heats, best three in three. Purse of \$300; \$200 to the first, \$100 to the second; five or more to enter.
Third Race—Trotting—Free for all three-year olds in the State; mile heats, best two in three to harness. Purse \$150; \$100 to the first, \$50 to the second; three or more to enter.

THIRD DAY.
First Race—Trotting—Free for all horses in the State; mile heats, best three in five to harness. Purse of \$300; \$200 to the first, \$100 to the second; five or more to enter.
Second Race—Running—Free for all horses in the State; mile heats, best three in five. Purse \$400; \$300 to the first, \$100 to the second; five or more to enter.
Third Race—Running—Free for all horses in the State; mile heats, best two in three to harness. Purse \$300; \$200 to the first, \$100 to the second; five or more to enter.

FOURTH DAY.
First Race—Trotting—Free for all horses in the State; mile heats, best two in

Los Angeles Herald.

EASTERN DISPATCHES

NEW YORK.

Re-opening of the Stock Exchange—
Speech of President Chapman.

NEW YORK, Sept. 30.
Wall, Broad and New street entrances to the Stock Exchange were crowded this morning as the opening hour approached. When the doors were thrown open, the members and spectators rushed in in great numbers, filling the Exchange and the visitors' gallery to overflowing. The members around the President's desk cheered vociferously, waving their hats.

Promptly at 10 o'clock, President Chapman rapped the assembly to order, and spoke to them as follows:
"We have met again after very momentous suspensions, for the purpose of resuming business. Your action in the interim has met with universal approval, and has been satisfactory to yourselves. Business will be carried on under the rules which were adopted yesterday by the evening Board, which had the appointing of a committee to settle the accounts with defaulters. I say now is that you should help each other to bear the burden which has fallen upon us. So conduct your business as to enable the exchange to carry on its work successfully."

Loud cheering followed the address. Business was begun, and much good feeling appears to exist. Under the considerable pressure to sell and realize on stocks, prices have declined from those current at opening, from 1 to 3 per cent. Bankers generally are willing to operate for customers on margins, until affairs become more settled.

The impression prevails on the street and 'Change, that all leading houses will pull through, in which event a better feeling will be infused throughout commercial circles.

Smith & Lever, reported suspended on the 19th, announce that they will pay all demands in full and resume.

The price of money will depend upon stocks. There is no excitement now. If these should be carried through successfully, there are many who look for a comparatively easy working of the market.

There was a decided improvement in foreign exchange. This is looked upon as a favorable symptom of returning confidence. Leading bankers advanced their rates to 6 per cent. on to-day's sterling, and 4 for sight; but actual business was carried on at a reduction from those rates.

Henry J. Brooks, leather merchant, suspended to-day, owing to present financial troubles. He hopes for an extension of time from his creditors. He will then resume business.

A telegram from Boston last night says that Admiral Winslow, U. S. N., who commanded the Kearsarge when she sunk the Alabama, died at his residence at Boston Highlands last night.

WASHINGTON.

The Financial Feeling—Reduction of the Public Debt.

WASHINGTON, Sept. 30.
An improved feeling exists in financial circles. Banks and banking houses outside of the combination are doing an increased business, while those in the combination decline to cash even the smallest checks.

It is stated that the Treasury Department will, tomorrow, exhibit a fair reduction of the public debt, notwithstanding the revenue of the month has been, comparatively, very light.

The treasury disbursements have been below the average expenses for the past three or four months.

CHICAGO.

A Bank goes into Liquidation.

CHICAGO, September 30.
The Directors of the Union National Bank, after paying over \$400,000, yesterday, held a meeting last night and decided to put the bank into liquidation. It has abundant assets to cover all liabilities.

FOREIGN NEWS.

LONDON, Sept. 30.
The specie drawn from the Bank of England on balance to-day, is for shipment to New York.

A special telegram from Berlin hints at financial troubles in Germany. Stock and bank shares are not saleable in some cases they have fallen.

A ship has arrived at Liverpool, freighted with cholera. A number of new cases of the disease have made their appearance. The vessel is in close quarantine.

There were several accidents today on British railways. Several persons were killed and others injured. The most serious accident to the Scotch express train.

Preserve the Fruit.

Heretofore California has been a very large importer of dried and preserved fruits, and this even when quantities of our own green fruits have been allowed to go to waste under trees, because the price offered for them in this condition would not pay a profit, after paying expenses of gathering, shipping and commission for selling. We have seen in the States of apples, pears, and peaches actually rotting on the ground, which, if in any of the New England or Middle States would have been dried or preserved for the California market, and would thus have been made to pay the producer a very satisfactory profit, after bearing the expense of shipping from the Atlantic to the Pacific. This seems like an extravagant statement, but it is nevertheless true, and the very fact that it is true should wake our fruit producers up to the realization that there is something very wrong in the manner in which they have been conducting their business, and cause them to look about for the means of correcting this wrong.

We have heretofore depended too much upon the sale and consumption of our fruits in a green state. In the face of the fact that not one-half the apples and pears that we have been producing, and that ripen in the latter part of summer and the early autumn, have been needed for immediate consumption in a green state, we have persisted in forcing them all upon the market; when too, every shipment made brought us in debt. It is true that the demand for California pears in the Eastern cities have been a partial relief for the past two or three years, but our product of most kinds of fruits has been rapidly increasing, and the crop of the present year will be greater in the excess of the probable green fruit demand, than in any previous season. We would say, then, to the fruit growers of the State, do not, as heretofore, push all your fruit into the San Francisco market, to be thrown by the commission merchant into the bay, and then complain that you can make no money in the fruit of people have to

business. Rather prepare yourselves beforehand for the state of affairs that your past experience teaches you will be realized. Put up your drying scaffolds or drying houses, and be prepared to dry all your fruit as it ripens, and only sell in a green state when the prices warrant a good profit over and above expenses; or after a careful investigation of the facts in the case, you find that it will pay better to preserve your fruit in cans than to sell it green or dry it, then prepare yourself with the necessary cans and other facilities for saving it in this way. But do not, we beseech you, pursue the unreasonable and unprofitable course you have heretofore pursued to your own great loss, and to the great scandal of the State.

PROCESS OF DRYING IN THE SUN.
There are many processes for drying fruit, the most common being on scaffolds in the sun. Perhaps no State in the Union has so favorable a climate for drying fruit in this manner as ours, and yet to succeed well by this process so that the fruit will command the highest price, some skill and a considerable care is required. It is unnecessary here to describe the process—all are familiar with it—but we will call attention to a fact which none who would make a success of drying fruit in the sun, in this State, should overlook. It is that the fruit, once dried, if it thus dried be packed away without the necessary precaution of sealing, it will be ruined by worms in less than one month after the packing. We would therefore lay it down as a rule always to be followed: When your fruit of whatever kind is sufficiently dry, dip it in boiling water for at least half a minute, after which again expose it to the sun or place it in an oven until the surface water has been evaporated. It is then ready to pack or send to market. Besides insuring against danger from worms, this sealing will greatly improve the quality of all dried fruit however it may be dried.

ARTIFICIAL PROCESSES.
A process invented and patented a few years ago in Maryland has been used in this State very successfully. The machinery used consists of a tunnel five feet square and fifteen feet long, in which the fruit, after being prepared by peeling, etc., is placed for drying on shelves, one above the other. The air at the bottom of the tunnel is then heated by means of pipes to about 180 degrees—at the top it will be above 220. By means of machinery the shelves are gradually passed down through the tube and when at the bottom having been dried sufficiently by the heated air, are discharged into a receiver ready for packing. This is a simple and quick method of drying, and it is claimed to be superior to the sun process, inasmuch as the fruit is not in the least fermented. All the natural flavor is therefore fully preserved, so that when cooked the fruit has all the freshness of green fruit.

Another process may be described as follows: The fruit is cut up in thin pieces by machinery, and then placed on galvanized wire cloth in a close room that excludes all dust and insects. A heated current of air is then forced through it by a powerful exhaust fan, which completes the drying process in from four to six hours. Fruit dried in this manner was exhibited at our State Fair last Fall and commands in the San Francisco market about fifty percent. more than sun dried fruits of the same varieties. This latter process is very economical and effectual, and we would recommend those who have any quantity of fruit to look to it.

CANNING FRUIT.
The more popular mode of preserving fruit of late years is by canning and excluding the air so as to prevent the tendency to decay. Any means by which the air can be effectually excluded from fruit will preserve it in the same condition as it was. In at the time the air is excluded, any length of time—even a thousand years. The most common vessel used for this purpose is the tin can. This is probably the cheapest, but for all fruits that have a considerable acidity glass is much better. Fruit acids act upon the tin and thus the fruit itself acquires a disagreeable thin taste, and becomes actually injurious instead of beneficial as all fruit should be to health.—[See Record.]

PROSPECTUS

THE LOS ANGELES HERALD.

The first of October, THE LOS ANGELES HERALD, a daily and weekly newspaper, will make its appearance. The daily will be a neat and tastefully printed seven-column newspaper, newsy rather than literary in character. The Weekly will be a six-column, eight-page paper, and will contain the most important matter that has previously appeared in THE DAILY HERALD.

It is proposed that the HERALD shall be an unbiassed advocate of every interest pertaining to Southern California and Arizona, and a zealous worker in all things that shall tend to benefit the State. In a word it will be in close communion with the People. In its columns, from time to time will be found matters of interest to the California Farmer, Mechanic, Merchant, Laborer, and all classes of Producers; and it will also contain reading matter suited to the Home Circle.

The HERALD will be an Independent Democratic journal and its efforts directed to sweeping from power and place those now mismanaging the affairs of the Nation. For the accomplishment of this end, it will hail with satisfaction the expression of the members of all Parties, believing that the prosperity, perhaps safety, of the Nation depends upon the success of a movement of this character. It is "reform now or revolution hereafter."

The HERALD will advocate State Rights and oppose Centralization; it will encourage White and oppose Colored Immigration. It will favor Free Trade, and oppose Protective Tariff; it will advocate a Greenback Currency for California, and oppose the present dwarfing and deadening policy which upholds the present ruinous rates of interest and shuts out Eastern capital. It will advocate the People and oppose Monopolies, no matter what guise they may assume.

While the HERALD will treat Slavery as a dead issue, it will earnestly advocate the right of every State, be it Northern or Southern—Massachusetts or South Carolina—to govern itself in accordance with the wishes of its people, and the dictates of the Federal Constitution, without national interference.

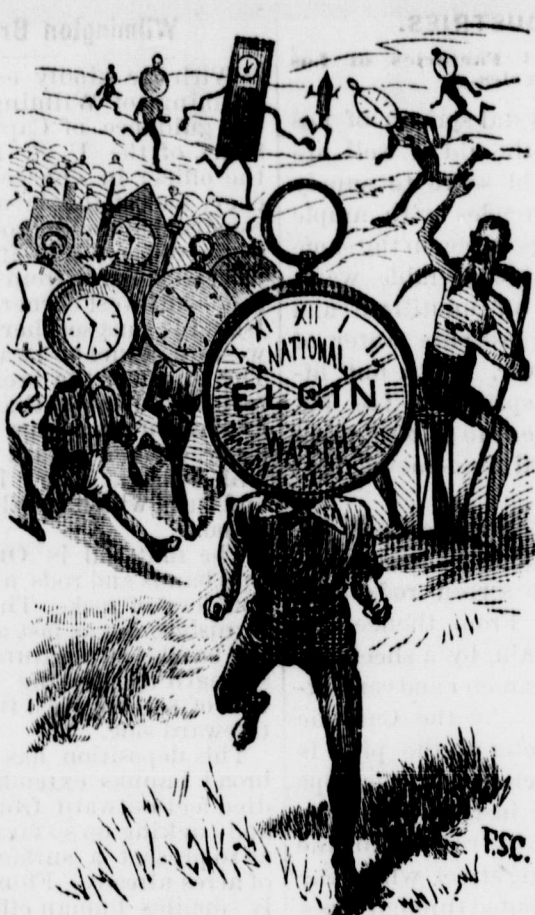
The HERALD will oppose thieving and peculation. No man rightly owns a dollar until he earns it. Every dollar which is taken from the public treasury or private purse without a just return is robbery, and he who takes this money is a thief. Believing this, the HERALD will oppose salary steals, custom steals, land steals, railroad steals, and every kind of steal.

Each day, the fullest Foreign and Domestic Telegrams will be published. The aim will be to supply, in this part of the State, the demand heretofore filled by the San Francisco dailies. No trouble or expense will be spared to make the HERALD, in this respect, equal to any newspaper on the Coast. It will also contain a full Review of the Local and Foreign Markets, and the Trades generally, honestly and candidly compiled.

SUBSCRIPTION:
DAILY HERALD:
Delivered by Carriers, per month..... \$ 1 00
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By Mail or Express..... 10 00

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By Mail or Express, per year..... \$1 00
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munity of Los Angeles city and county
is invited to the facilities of this office for ex-
ecuting every description of

BOOK & JOB PRINTING

Fully alive to the inferior manner in which
a great part of the Job Printing in Southern
California has hitherto been executed, the
proprietors of this establishment have deter-
mined to institute a new order of things in
this business.

A NEW POWER PRESS,

(the first to reach this far south on the Pacific
Coast), capable of printing a

LARGE SHEET POSTER,

either plain or in colors, is already running,
and in a few weeks will be driven by

STEAM POWER,

which will also be attached to their new and

ELEGANT

Job Presses.

The facilities for turning out work will thus
be equal to most and superior to many offices
in San Francisco.

A SPLENDID ASSORTMENT
OF
NEW TYPE

AND MATERIAL,
of the most modern designs and approved
Eastern manufacture, has been selected. And
it is intended to so equip and furnish this de-
partment with

THE BEST PRESSES,

AND THE

MOST MODERN APPLIANCES,

AS TO MAKE THE

HERALD JOB OFFICE

THE MOST COMPLETE

IN SOUTHERN CALIFORNIA.

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and Job Printers in the country; and the
presses will be superintended by a skilled
Pressman from one of the largest offices in
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tice and displayed in the best manner.

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STATEMENTS, BILL HEADS,

LETTER HEADS,

BALL CARDS,

WEDDING CARDS,

VISITING CARDS,

INVITATIONS, ETC.

Of this class of work we shall make a spe-
cialty, and intend that nothing of the kind
shall equal us in this section.

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DRAFTS, NOTES,

DEPOSIT CHECKS,

CERTIFICATES OF DEPOSIT,

BOOK HEADINGS,

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ETC.

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IN GOLD AND COLORS.

We shall pay particular attention to

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